

## 21 International trade

International trade has been growing rapidly, faster than global production. Globally since 1990, the volume of merchandise trade has more than tripled, while in Asia and the Pacific it has almost quadrupled, and the speed of growth is increasing all the time.

### Trade in goods

During the period 2000-2006, merchandise exports from Asia and the Pacific grew annually by 12.9 per cent, two percentage points faster than the world average. Annual growth was highest in the Asian-Pacific middle-income economies, 18.4 per cent, while the high-income economies it was only 8.2 per cent. It should be noted, that commodity and services statistics in this *Yearbook* are in current US dollars, and are therefore affected by inflation and by fluctuations in exchange rates.

The leading exporters in Asia and the Pacific are China and Japan. However, while during the period 2000-2006 exports from Japan grew only 5.1 per cent annually, those from China grew by 25.4 per cent. China is rapidly catching up with Germany and the United States as the world's largest exporter. In 2007, a year for which data are not yet consistently available and therefore not included in the Yearbook tables, Chinese exports reached \$1.2 trillion. Nevertheless, given the size of its economy, Chinese exports as a proportion of GDP, 35 per cent in 2006, were still relatively low, compared with smaller economies such as Singapore; Hong Kong, China; and Malaysia which had ratios topping 100 per cent.

India despite its economic size is a relatively small exporter. But it has started fulfilling its potential. Since 2000, annual growth has been more than 20 per cent, though slightly slower in 2007. Despite this, its exports in 2007 of \$146 billion were less than one-eighth those of China.

Among the subregions, the highest annual growth rates in merchandise exports during 2000-2006 were in North and Central Asia, 20.0 per cent,

Figure 21.1

Merchandise exports, selected countries/areas, 2005 and 2006



and in South and South-West Asia, 16.8 per cent. The highest growth rates were in Azerbaijan and Kazakhstan in 2006, largely based on increasing oil and gas exports.

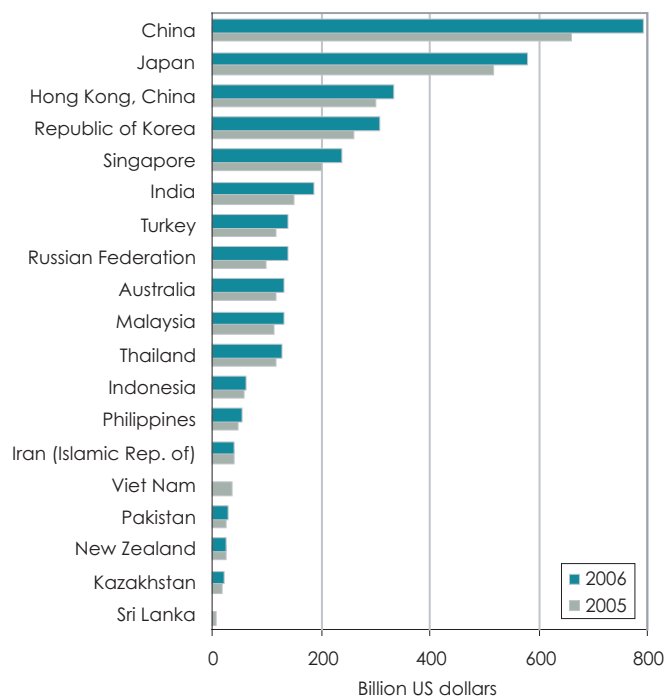
At the same time there has also been a growth in imports. For the region's middle-income economies during 2000-2006 imports grew at an average annual rate of 18.9 per cent – placing the region second in the world for growth after Africa.

The largest importers are clustered in East and North-East Asia. Top of the list are: China; Japan; Hong Kong, China; and Republic of Korea. However, during 2000-2006 imports grew fastest in North and Central Asia, followed by South and South-West Asia (19.2 per cent), East and North-East Asia (12.8 per cent) and the Pacific (10.9 per cent).

Merchandise imports have risen steadily in relation to GDP – reaching 26.1 per cent in 2006.

Figure 21.2

### Merchandise imports, selected Asia-Pacific countries/areas, 2005 and 2006



Some economies also have strikingly high ratios – 175-177 per cent in 2006 in Singapore, and Hong Kong, China, for example. Since 1995, China and India have increased their ratios of imports to GDP by nearly 10 percentage points. The developed economies in the region, on the other hand, have seen much slower growth in imports.

### Trade in services and current account balances

There are now more data on trade in services. During the period 2000-2005 world total services exports increased from \$1,540 billion to \$2,540 billion in current US dollars, representing an average annual growth rate of 10.5 per cent. The Asia-Pacific region, with \$580 billion, ranked second after Europe. More than half of the regional trade in services is taking place in East and North-East Asia: of the five largest exporters of services, only India comes from outside that subregion. Growth was fastest, however, in North and Central Asia, averaging 20.5 per cent annually, and in South and South-West Asia, averaging 17.8 per cent annually.

There has also been significant growth in service imports. During 2000-2005, among the subregions, East and North-East Asia followed by South-East Asia were the largest total importers of services. China with a growth rate of over 20 per cent in recent years is rapidly catching up with

Japan. During 2000-2005, the trade in services also grew fast in North and Central Asia, especially in Tajikistan (43.3 per cent annually), Azerbaijan (40.5 per cent) and Kazakhstan (32.3 per cent). Much of this growth has been in transportation and travel services: since the data are in nominal values the totals have therefore been boosted by high transport prices.

Each country's balance of trade is a major contributor to its current account balance. In 2007, China's current account balance was positive at 11.1 per cent of GDP, which contributed further to its massive build-up of foreign reserves. India, on the other hand, recorded another small deficit, of 1.8 per cent of GDP. By far the highest current account surplus, however, was in Timor-Leste at 253.3 per cent, followed by Brunei Darussalam with 57.3 per cent, Azerbaijan with 28.8 per cent, Singapore with 24.3 per cent, and Uzbekistan with 23.8 per cent. Other economies, however, had high current account deficits, in the 23-45 per cent range – as in Maldives, Solomon Islands, Kiribati, and the Lao People's Democratic Republic.

### Export market orientation

Many of the region's economies, particularly the poorest ones, depend on very few export markets. A large number of the least developed, landlocked developing countries and Pacific island developing countries thus have high export concentration indices. However, the indices are also high in some richer countries, such as Brunei Darussalam and the Islamic Republic of Iran.

Within ASEAN, nearly one fourth of total merchandise trade is between ASEAN members. Lao People's Democratic Republic and Myanmar in particular have a very high proportion of their trade, both imports and exports, with ASEAN partners. Trade is also concentrated in the ASEAN+3 group which includes China, Japan and the Republic of Korea. Within the ASEAN+3 group, the share of intraregional imports reaches 47-94 per cent for ASEAN members and about 40 per cent for the other three countries. The share of total exports going to ASEAN+3 is lower, but reaches more than half for the Lao People's Democratic Republic, Myanmar and Indonesia. The intraregional trade dependency within ASEAN+3 has generally increased over time, which is consistent with the increasing number of agreements that have lowered trade barriers.

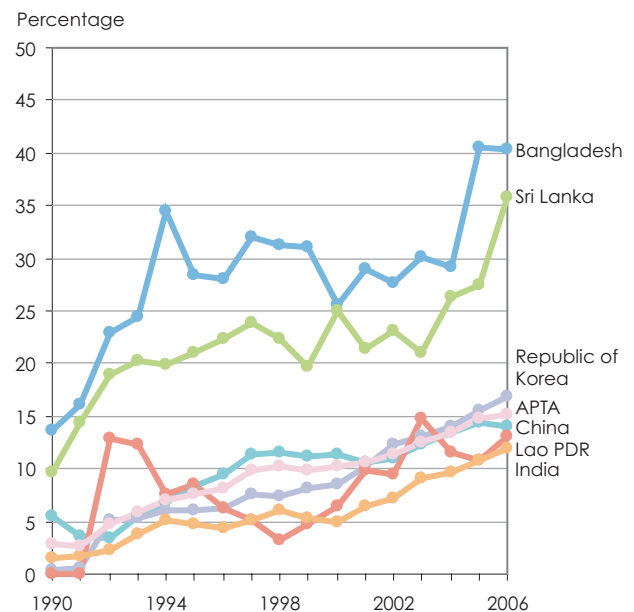
Another important trade agreement is the Asia-Pacific Trade Agreement (APTA), previously

known as the Bangkok Agreement. Signed in 1975, APTA is the oldest preferential trade agreement between Asia-Pacific developing countries and is the only truly region-wide arrangement spanning East, South-East and South Asia. APTA is also the only operational trade agreement linking China and India, two of the world's fastest-growing markets with a consumer base of 2.4 billion people, as well as other major markets such as the Republic of Korea. Members of the agreement have been expanding trade to each other, especially imports, more rapidly than to non-agreement partners.

A more recent agreement is the South Asian Free Trade Area (SAFTA) which was reached in 2004 among Bangladesh, Bhutan, India, Maldives, Nepal, Pakistan and Sri Lanka. Afghanistan joined in 2007, so the group now includes five least developed countries. Afghanistan, Bhutan and Nepal have large shares of their merchandise trade with other members of SAFTA.

Figure 21.3

Shares of intra-APTA imports, by country, 1990-2006



#### Imports of merchandise (million US dollars)

The value of all goods which add to the material resources of a country as a result of their movement into or out of the country. Thus, ordinary commercial transactions, government trade (including foreign aid, war reparations and trade in military goods), postal trade and all kind of silver (except silver coins after their issue), are included. Since their movement affects monetary rather than material resources, monetary gold, and currency and titles of ownership after their issue into circulation, are excluded.

**Aggregates:** Sum of individual country values. Missing data have been imputed. **Source:** Calculated by ESCAP using data from United Nations Comtrade (online database, accessed in September 2008).

#### Exports of merchandise (million US dollars)

The value of all goods which subtract from the material resources of a country as a result of their movement into or out of the country. See *Imports of merchandise* for type of merchandise included. **Aggregates:** Sum of individual country values. Missing data have been imputed. **Source:** Calculated by ESCAP using data from United Nations Comtrade (online database, accessed in September 2008).

#### Imports of merchandise as share of GDP (% of GDP)

The sum of merchandise imports divided by GDP. **Aggregates:** Averages are calculated using GDP in US dollars as weight. Missing data have been imputed. **Source:** Calculated by ESCAP using data from United Nations Comtrade (online database, accessed in September 2008).

#### Exports of Merchandise as share of GDP (% of GDP)

The sum of merchandise exports divided by GDP. **Aggregates:** Averages are calculated using GDP in US dollars as weight. Missing data have been imputed. **Source:** Calculated by ESCAP using data from United Nations Comtrade (online database, accessed in September 2008).

#### Ratio of total imports and exports to GDP (percentage)

The sum of total merchandise exports and imports divided by GDP. **Aggregates:** Averages are calculated using GDP in US dollars as weight. Missing data have been imputed. **Source:** Calculated by ESCAP using data from United Nations Comtrade (online database, accessed in September 2008).

#### Average annual growth rate of imports of merchandise (% per annum)

Average annual rate of change in imports of merchandise. **Aggregates:** Averages are calculated using GDP in United States dollars as weight. Missing data have been imputed. **Source:** Calculated by ESCAP using data from United Nations Comtrade (online database, accessed in September 2008).

#### Average annual growth rate of exports of merchandise (% per annum)

Average annual rate of change in exports of merchandise. **Aggregates:** Averages are calculated using GDP in United States dollars as weight. Missing data have been imputed. **Source:** Calculated by ESCAP using data from United

Nations Comtrade (online database, accessed in September 2008).

### **Current account balance (% of GDP)**

The net difference between credit and debit flows from goods, services and income divided by GDP. It also includes current transfers crossing national borders, but not transactions in financial assets and liabilities which are recorded in the capital account. **Aggregates:** None. **Source:** World Economic Outlook Database April 2008 (online database, accessed on 23 May 2008).

### **Import and export of services (million US dollars)**

The total value of non-resident to resident (imports) and resident to non-resident (exports) trade in services. While the 1993 SNA defines services as outputs produced to order and which cannot be traded separately from their production, in practice service industries (or activities) are taken to be those in sections G to Q, inclusive, of ISIC, Rev. 3. **Aggregates:** Sum of individual country values. Missing data have been imputed. **Source:** United Nations service trade (online database, accessed in October 2008).

### **Average annual growth rate of imports and exports of services (% per annum)**

Average annual rate of change in imports and exports of services. **Aggregates:** Averages are calculated using GDP in US dollars as weight. **Source:** Calculated by ESCAP using data from United Nations service trade (online database, accessed in October 2008).

### **Transportation services in total services imports and exports (percentage)**

The proportion of transport services in services trade. Imports and exports take place when a resident of one economy performs transport services for non-resident, involving the carriage of passengers, the movement of goods (freight), rentals (charters) of carriers with crew, and

related supporting and auxiliary services. Excluded are freight insurance (included in insurance services); goods procured in ports by non-resident carriers and repairs of transportation equipment (both are treated as goods, not services); repairs of railway facilities, harbours and airfield facilities (included in construction services); and rentals or charters of carriers without crew (included in operational leasing services). **Aggregates:** Averages are calculated using total imports and exports as weight. **Source:** Calculated by ESCAP using data from United Nations service trade (online database, accessed in October 2008).

### **Travel services in total services imports (percentage)**

The proportion of travel services in services trade. Covers primarily the goods and services acquired from an economy by travellers during visits of less than one year to that economy. The goods and services are purchased by, or on behalf of, the traveller or provided, without a quid pro quo (that is, are provided as a gift), for the traveller to use or give away. Excluded are transportation of travellers within the economies that they are visiting, where such transportation is provided by carriers not resident in the particular economy being visited, as well as the international carriage of travellers, both of which are covered in passenger services under transportation. **Aggregates:** Averages are calculated using total imports and exports of services as weight. **Source:** Calculated by ESCAP using data from United Nations service trade (online database, accessed in October 2008).

### **Regional export concentration index (index)**

The degree of export market concentration measured by the Herfindahl-Hirschmann index. A high value indicates that the country depends on few export markets. **Aggregates:** Averages are calculated using exports of goods and services as weight. **Source:** United Nations Conference on Trade and Development, Handbook of Statistics (online database, accessed in September 2008).

## 21.1 Merchandise trade

	Imports of merchandise					Exports of merchandise				
	Million US dollars									
	1990	1995	2000	2005	2006	1990	1995	2000	2005	2006
<b>East and North-East Asia</b>	<b>514 547</b>	<b>801 839</b>	<b>982 153</b>	<b>1 742 754</b>	<b>2 022 379</b>	<b>558 615</b>	<b>893 093</b>	<b>1 106 413</b>	<b>1 937 180</b>	<b>2 267 886</b>
China		132 083	225 094	659 953	791 461		148 779	249 203	761 953	968 936
DPR Korea										
Hong Kong, China		196 072	214 042	300 160	335 754		173 871	202 683	292 119	322 669
Japan	234 799	336 094	379 663	515 866	579 064	286 947	442 937	479 248	594 941	646 725
Macao, China	1 533	2 025	2 261		5 236	1 701	2 025	2 547		2 557
Mongolia			615	1 183	1 486			466	1 064	1 542
Republic of Korea	69 840	135 113	160 479	261 236	309 379	65 016	125 056	172 267	284 418	325 457
<b>South-East Asia</b>	<b>173 340</b>	<b>357 161</b>	<b>367 342</b>	<b>581 062</b>	<b>654 779</b>	<b>153 183</b>	<b>324 768</b>	<b>424 592</b>	<b>649 850</b>	<b>754 632</b>
Brunei Darussalam					1 676					7 636
Cambodia			1 439					1 389		
Indonesia	21 837	40 629	33 515	57 701	61 065	25 675	45 418	62 124	85 660	100 799
Lao PDR										
Malaysia	29 246	77 046	81 290	114 584	131 127	29 453	73 778	98 230	140 963	160 669
Myanmar										
Philippines		28 487	37 007	49 487	54 078		17 447	38 078	41 255	47 410
Singapore	60 790	124 503	134 546	200 050	238 704	52 716	118 263	137 806	229 652	271 801
Thailand	33 371	70 781	61 921	118 164	128 584	23 069	56 439	68 819	110 110	130 580
Timor-Leste				102						43
Viet Nam			15 637	36 761				14 483	32 447	
<b>South and South-West Asia</b>	<b>75 172</b>	<b>109 808</b>	<b>145 335</b>	<b>352 704</b>	<b>417 067</b>	<b>58 867</b>	<b>87 266</b>	<b>121 245</b>	<b>268 293</b>	<b>307 163</b>
Afghanistan										
Bangladesh	3 432	5 438	7 611			1 556	3 407	5 493		
Bhutan										
India	23 799	36 592	51 377	149 750	185 385	17 940	31 699	45 250	103 404	126 126
Iran (Islamic Rep.of)			13 626	38 675	40 686			28 345	60 012	63 247
Maldives		268	389	745	927		50	76	154	136
Nepal			1 558					709		
Pakistan	7 356	11 704	11 070	25 097	29 826	5 573	8 158	9 201	16 050	16 933
Sri Lanka	2 634			8 307		1 913			6 160	
Turkey	22 301	35 707	54 150	116 774	138 581	12 959	21 599	27 485	73 476	85 526
<b>North and Central Asia</b>			<b>44 619</b>	<b>127 990</b>	<b>176 674</b>			<b>117 946</b>	<b>279 321</b>	<b>352 155</b>
Armenia			840	1 692	2 194			294	937	1 004
Azerbaijan			1 172	4 211	5 267			1 745	4 347	6 372
Georgia			709	2 491	3 675			323	866	992
Kazakhstan		3 805	5 033	17 352	23 663		5 227	8 789	27 849	38 244
Kyrgyzstan		522	554	1 108	1 718		412	504	672	794
Russian Federation			33 880	98 707	137 728			103 093	241 452	301 551
Tajikistan			644					692		
Turkmenistan			1 786					2 506		
Uzbekistan										
<b>Pacific</b>	<b>52 618</b>	<b>75 903</b>	<b>89 462</b>	<b>152 349</b>	<b>166 549</b>	<b>51 949</b>	<b>70 496</b>	<b>80 904</b>	<b>132 358</b>	<b>150 583</b>
Australia	38 633	57 423	71 263	118 922	132 651	38 781	53 001	63 766	105 751	123 323
American Samoa										
Cook Islands		52		81				7	5	
Fiji		755	776	1 607	1 804	496		469	702	679
French Polynesia			1 072	1 702	1 547			244	210	186
Guam										
Kiribati	27	34		74		3	7		4	
Marshall Islands										
Micronesia (F.S.)										
Nauru										
New Caledonia			1 017	1 774	1 998			635	1 114	1 135
New Zealand	9 483	13 958	13 904	26 219	26 424	9 470	13 745	13 272	21 730	22 409
Niue										
Northern Mariana Is.										
Palau										
Papua New Guinea			1 035					2 407		
Samoa				239					87	
Solomon Islands										
Tonga			69					9		
Tuvalu										
Vanuatu			87			14		23		
<b>Asia and the Pacific</b>	<b>884 847</b>	<b>1 413 881</b>	<b>1 628 910</b>	<b>2 956 860</b>	<b>3 437 449</b>	<b>919 445</b>	<b>1 472 454</b>	<b>1 851 100</b>	<b>3 267 001</b>	<b>3 832 419</b>
LLDC										
LDC			12 188					8 432		
ASEAN	173 226	357 048	367 228	580 961	654 678	153 078	324 662	424 486	649 806	754 589
ECO		68 707	88 034	205 646	242 170		55 895	79 268	185 605	214 314
SAARC	38 691	59 920	77 559	197 255	237 801	27 482	47 242	65 415	134 805	158 390
Central Asia			10 739	29 283	38 946			14 853	37 869	50 604
Pacific island dev. econ.			4 295					3 866		
Low-income			40 166					35 329		
Middle-income		510 181	609 187	1 443 921	1 718 555		514 065	740 188	1 663 153	2 042 759
High-income	545 916	869 164	979 503	1 431 818	1 632 433	577 165	931 837	1 075 576	1 539 093	1 723 899
<b>Other world regions</b>										
Africa		114 505	120 165	230 567	253 987		95 916	131 136	208 769	234 901
Europe	1 787 528	2 220 456	2 587 373	4 312 022	4 990 859	1 694 705	2 282 514	2 535 968	4 256 428	4 841 650
Latin America & Carib.	134 908	245 987	367 903	503 810	593 269	130 504	225 667	350 456	557 377	660 236
North America	635 101	936 247	1 499 123	2 047 952	2 270 071	520 222	774 509	1 057 779	1 265 280	1 425 592
Other countries/areas		214 887	276 030	444 756	492 335		228 160	351 332	620 854	705 107
<b>World</b>	<b>3 672 958</b>	<b>5 145 963</b>	<b>6 479 504</b>	<b>10 495 967</b>	<b>12 037 969</b>	<b>3 506 404</b>	<b>5 079 220</b>	<b>6 277 771</b>	<b>10 175 710</b>	<b>11 699 906</b>



## 21.3 Growth in international trade

	Average annual growth rate of imports of merchandise			Average annual growth rate of exports of merchandise			Current account balance			
	% per annum			% per annum			% of GDP			
	90-95	95-00	00-06	90-95	95-00	00-06	1990	1995	2000	2007
<b>East and North-East Asia</b>	<b>9.3</b>	<b>4.1</b>	<b>12.8</b>	<b>9.8</b>	<b>4.4</b>	<b>12.7</b>				
China		11.3	23.3		10.9	25.4	3.1	0.2	1.7	11.1
DPR Korea										
Hong Kong, China		1.8	7.8		3.1	8.1	6.2	-6.3	4.1	12.3
Japan	7.4	2.5	7.3	9.1	1.6	5.1	1.4	2.1	2.6	4.9
Macao, China	5.7	2.2	15.0	3.5	4.7	0.1				
Mongolia			15.9			22.1		1.8	-5.0	-0.6
Republic of Korea	14.1	3.5	11.6	14.0	6.6	11.2	-0.8	-1.7	2.4	0.6
<b>South-East Asia</b>	<b>15.6</b>	<b>0.6</b>	<b>10.1</b>	<b>16.2</b>	<b>5.5</b>	<b>10.1</b>				
Brunei Darussalam							71.9	33.7	50.0	57.3
Cambodia							-3.9	-5.0	-2.8	-0.9
Indonesia	13.2	-3.8	10.5	12.1	6.5	8.4	-2.5	-3.0	4.8	2.5
Lao PDR							-8.9	-6.9	-10.6	-23.1
Malaysia	21.4	1.1	8.3	20.2	5.9	8.5	-2.1	-9.6	9.0	14.0
Myanmar							-21.9	-3.7	-0.8	4.0
Philippines		5.4	6.5		16.9	3.7	-6.1	-2.6	-2.9	4.4
Singapore	15.4	1.6	10.0	17.5	3.1	12.0	8.5	17.1	11.6	24.3
Thailand	16.2	-2.6	13.0	19.6	4.0	11.3	-8.3	-7.9	7.6	6.1
Timor-Leste									-15.0	253.3
Viet Nam							-4.0	-12.8	3.5	-9.6
<b>South and South-West Asia</b>	<b>7.9</b>	<b>5.8</b>	<b>19.2</b>	<b>8.2</b>	<b>6.8</b>	<b>16.8</b>				
Afghanistan										-0.8
Bangladesh	9.6	7.0		17.0	10.0		-3.1	-2.3	-1.4	0.5
Bhutan							-10.0	3.4	-9.7	8.8
India	9.0	7.0	23.9	12.1	7.4	18.6	-2.5	-1.6	-1.0	-1.8
Iran (Islamic Rep. of)			20.0			14.3	-3.2	3.7	13.0	10.4
Maldives		7.7	15.6		8.9	10.1	11.2	-4.6	-8.2	-45.0
Nepal							-7.6	-2.1	2.7	0.6
Pakistan	9.7	-1.1	18.0	7.9	2.4	10.7	-2.8	-2.9	-0.3	-4.9
Sri Lanka							-4.7	-6.0	-6.5	-4.6
Turkey	9.9	8.7	17.0	10.8	4.9	20.8	-1.3	-0.2	-3.7	-5.7
<b>North and Central Asia</b>			<b>25.8</b>			<b>20.0</b>				
Armenia			17.4			22.7		-17.0	-14.6	-6.5
Azerbaijan			28.5			24.1		-13.2	-3.5	28.8
Georgia			31.5			20.6		-18.3	-7.9	-19.7
Kazakhstan		5.8	29.4		11.0	27.8		-1.3	3.0	-6.6
Kyrgyzstan		1.2	20.8		4.1	7.9		-16.0	-4.3	-6.5
Russian Federation			26.3			19.6		2.2	18.0	5.9
Tajikistan								-17.9	-1.6	-9.5
Turkmenistan								-9.1	8.2	16.8
Uzbekistan								-0.2	1.8	23.8
<b>Pacific</b>	<b>7.6</b>	<b>3.3</b>	<b>10.9</b>	<b>6.3</b>	<b>2.8</b>	<b>10.9</b>				
Australia	8.2	4.4	10.9	6.4	3.8	11.6	-5.1	-5.2	-3.8	-6.2
American Samoa										
Cook Islands										
Fiji			15.1			6.4	-9.9	-0.9	-4.8	-14.9
French Polynesia			6.3			-4.4				
Guam										
Kiribati	4.8			20.1			2.7	11.1	-1.2	-31.1
Marshall Islands										
Micronesia (F.S.)										
Nauru										
New Caledonia			11.9			10.2				
New Zealand	8.0	-0.1	11.3	7.7	-0.7	9.1	-3.2	-5.0	-5.1	-8.1
Niue										
Northern Mariana Is.										
Palau										
Papua New Guinea							5.6	18.3	8.5	4.3
Samoa							8.7	4.9	1.0	-6.1
Solomon Islands							-13.0	3.7	-10.6	-40.0
Tonga							-14.5	-11.3	-6.2	-10.5
Tuvalu										
Vanuatu							2.7	-2.2	2.0	-13.2
<b>Asia and the Pacific</b>	<b>9.8</b>	<b>2.9</b>	<b>13.3</b>	<b>9.9</b>	<b>4.7</b>	<b>12.9</b>				
LLDC										
LDC										
ASEAN	15.6	0.6	10.1	16.2	5.5	10.1				
ECO		5.1	18.4		7.2	18.0				
SAARC	9.1	5.3	20.5	11.4	6.7	15.9				
Central Asia			24.0			22.7				
Pacific island dev. econ.										
Low-income										
Middle-income		3.6	18.9		7.6	18.4				
High-income	9.7	2.4	8.9	10.1	2.9	8.2				
<b>Other world regions</b>										
Africa		1.0	13.3		6.5	10.2				
Europe	4.4	3.1	11.6	6.1	2.1	11.4				
Latin America & Carib.	12.8	8.4	8.3	11.6	9.2	11.1				
North America	8.1	9.9	7.2	8.3	6.4	5.1				
Other countries/areas		5.1	10.1		9.0	12.3				
<b>World</b>	<b>7.0</b>	<b>4.7</b>	<b>10.9</b>	<b>7.7</b>	<b>4.3</b>	<b>10.9</b>				

## 21. International trade

### 21.4 International trade in services

	Imports					Exports				
	Total			Average annual growth rate		Total			Average annual growth rate	
	Million US dollars			% per annum		Million US dollars			% per annum	
	2000	2005	2006	00-05	2006	2000	2005	2006	00-05	2006
<b>East and North-East Asia</b>	<b>212 220</b>	<b>313 054</b>	<b>346 250</b>	<b>8.1</b>	<b>10.6</b>	<b>175 567</b>	<b>302 759</b>	<b>343 087</b>	<b>11.5</b>	<b>13.3</b>
China	36 031	83 796	100 833	18.4	20.3	30 431	74 404	91 999	19.6	23.6
DPR Korea										
Hong Kong, China	24 699	33 977	37 062	6.6	9.1	40 433	63 700	72 741	9.5	14.2
Japan	116 534	134 442	135 617	2.9	0.9	69 073	110 497	117 374	9.9	6.2
Macao, China		1 576			0.0		8 614			0.0
Mongolia		476	526		10.6		414	486		17.2
Republic of Korea	33 381	58 788	70 637	12.0	20.2	30 534	45 129	51 874	8.1	14.9
<b>South-East Asia</b>	<b>74 300</b>	<b>114 721</b>		<b>9.1</b>		<b>68 391</b>	<b>109 965</b>		<b>10.0</b>	
Brunei Darussalam	768	941	1 034	4.1	10.0	198	617	744	25.5	20.7
Cambodia	328	647	790	14.6	22.1	428	1 118	1 296	21.1	15.9
Indonesia	15 637	22 049	21 625	7.1	-1.9	5 214	12 927	11 518	19.9	-10.9
Lao PDR	43				0.0	176				0.0
Malaysia	16 747	21 956	23 720	5.6	8.0	13 941	19 576	21 831	7.0	11.5
Myanmar	328	502	563	8.9	12.1	478	259	280	-11.5	7.9
Philippines	5 247	5 858		2.2	0.0	3 377	4 439		5.6	0.0
Singapore	22 731				0.0	28 008				0.0
Thailand	9 219	15 371		10.8	0.0	13 869	20 165		7.8	0.0
Timor-Leste										
Viet Nam	3 252	5 282		10.2	0.0	2 702	4 176		9.1	0.0
<b>South and South-West Asia</b>	<b>31 648</b>	<b>63 618</b>		<b>15.0</b>		<b>42 041</b>	<b>95 506</b>		<b>17.8</b>	
Afghanistan										
Bangladesh	1 620	2 207	2 340	6.4	6.1	815	1 249	1 334	8.9	6.8
Bhutan	36	63		11.6	0.0	32	62		14.0	0.0
India	14 576	38 345		21.3	0.0	16 268	60 610		30.1	0.0
Iran (Islamic Rep. of)	2 296				0.0	1 382				0.0
Maldives	110	204	233	13.2	14.2	348	323	473	-1.5	46.5
Nepal	200	435	493	16.8	13.4	506	380	386	-5.5	1.4
Pakistan	2 160	6 613		25.1	0.0	1 384	3 318		19.1	0.0
Sri Lanka	1 621	2 089	2 394	5.2	14.6	939	1 540	1 625	10.4	5.5
Turkey	9 028	11 368	11 195	4.7	-1.5	20 367	26 642	24 560	5.5	-7.8
<b>North and Central Asia</b>	<b>19 414</b>	<b>50 941</b>	<b>58 114</b>	<b>21.3</b>	<b>14.1</b>	<b>11 774</b>	<b>29 927</b>	<b>36 751</b>	<b>20.5</b>	<b>22.8</b>
Armenia	193	391		15.2	0.0	137	332		19.4	0.0
Azerbaijan	485	2 653		40.5	0.0	260	683		21.3	0.0
Georgia	216	625		23.7	0.0	214	698		26.7	0.0
Kazakhstan	1 850	7 496	8 720	32.3	16.3	1 053	2 228	2 808	16.2	26.0
Kyrgyzstan	149				0.0	62				0.0
Russian Federation	16 230	38 865	44 839	19.1	15.4	9 565	24 970	31 102	21.2	24.6
Tajikistan	41	252		43.4	0.0	36	146		32.6	0.0
Turkmenistan										
Uzbekistan	251	425	400	11.2	-6.0	447	660	773	8.1	17.2
<b>Pacific</b>	<b>25 643</b>	<b>42 382</b>	<b>43 956</b>	<b>10.6</b>	<b>3.7</b>	<b>26 354</b>	<b>42 325</b>	<b>44 291</b>	<b>9.9</b>	<b>4.6</b>
Australia	18 928	30 498	32 224	10.0	5.7	19 825	31 018	33 100	9.4	6.7
American Samoa										
Cook Islands										
Fiji	325	516		9.6	0.0	397	783		14.5	0.0
French Polynesia		728	718		-1.4		1 072	1 102		2.8
Guam										
Kiribati	23				0.0	6				0.0
Marshall Islands	15	18	18	4.0	-3.8	9	10	10	2.2	5.3
Micronesia (F.S.)	52	57		1.7	0.0	19	19		-0.1	0.0
Nauru										
New Caledonia		890	1 174		32.0		483	554		14.8
New Zealand		8 240	7 804		-5.3		8 299	8 059		-2.9
Niue										
Northern Mariana Is.										
Palau										
Papua New Guinea	772	1 167		8.6	0.0	243	302		4.5	0.0
Samoa		53	57		7.9		112	134		20.2
Solomon Islands		36			0.0		41			0.0
Tonga		50	58		15.9		37	31		-16.2
Tuvalu	31				0.0	4				0.0
Vanuatu	70	74	71	1.0	-3.4	130	139	146	1.4	5.0
<b>Asia and the Pacific</b>	<b>363 226</b>	<b>584 716</b>	<b>628 651</b>	<b>10.0</b>	<b>7.5</b>	<b>324 126</b>	<b>580 482</b>	<b>629 017</b>	<b>12.4</b>	<b>8.4</b>
LLDC	3 751	12 456	13 763	27.1	10.5	3 046	5 281	6 050	11.6	14.6
LDC	2 910	4 308	4 734	8.2	9.9	3 068	3 859	4 328	4.7	12.1
ASEAN	74 300	114 721		9.1		68 391	109 965		10.0	
ECO	16 260	31 337		14.0		24 990	35 269		7.1	
SAARC	20 324	49 955		19.7		20 292	67 482		27.2	
Central Asia	3 184	12 076	13 275	30.6	9.9	2 209	4 957	5 649	17.5	14.0
Pacific island dev. econ.		3 644					3 007			
Low-income	9 223	17 832		14.1		7 326	12 025		10.4	
Middle-income	130 581	254 699	280 496	14.3	10.1	118 409	252 501	275 903	16.4	9.3
High-income	223 390	312 163	329 930	6.9	5.7	198 387	315 953	340 684	9.8	7.8
<b>Other world regions</b>										
Africa	39 020	73 335		13.4		33 872	61 334		12.6	
Europe	688 572	1 150 791	1 235 752	10.8	7.4	732 529	1 295 251	1 412 296	12.1	9.0
Latin America & Carib.	74 207	99 781	109 399	6.1	9.6	71 224	95 110	101 662	6.0	6.9
North America	268 259	381 834	416 522	7.3	9.1	340 209	446 108	479 701	5.6	7.5
Other countries/areas	73 894	100 345	120 402	6.3	20.0	36 995	60 794	67 045	10.4	10.3
<b>World</b>	<b>1 507 178</b>	<b>2 390 802</b>	<b>2 588 986</b>	<b>9.7</b>	<b>8.3</b>	<b>1 538 956</b>	<b>2 539 079</b>	<b>2 757 720</b>	<b>10.5</b>	<b>8.6</b>



## 21.5 Changes in shares of transport and travel in total services trade

	Transportation services in total services imports			Transportation services in total services exports			Travel services in total services imports			Travel services in total services exports		
	Percentage			Percentage			Percentage			Percentage		
	2000	2005	2006	2000	2005	2006	2000	2005	2006	2000	2005	2006
<b>East and North-East Asia</b>	<b>29.7</b>	<b>31.9</b>	<b>32.6</b>	<b>31.9</b>	<b>31.7</b>	<b>31.4</b>	<b>30.6</b>	<b>28.3</b>	<b>24.3</b>	<b>21.0</b>	<b>21.8</b>	<b>19.7</b>
China	28.9	33.9	34.1	12.1	20.7	22.8	36.4	26.0	24.1	53.3	39.4	36.9
DPR Korea												
Hong Kong, China	25.3	30.8	31.3	31.6	31.9	30.8	50.6	39.2	37.9	14.6	16.2	16.0
Japan	30.0	30.0	31.6	37.0	32.4	32.1	27.3	28.0	19.8	4.9	11.3	7.2
Macao, China		14.7			4.6			22.7			92.6	
Mongolia		45.4	48.9		48.1	44.1		26.4	32.7		42.7	46.3
Republic of Korea	33.1	34.3	33.1	44.8	52.9	49.8	21.4	26.2	25.8	22.4	12.9	10.3
<b>South-East Asia</b>	<b>28.2</b>	<b>30.8</b>			<b>27.3</b>		<b>19.9</b>	<b>19.6</b>		<b>37.3</b>	<b>28.7</b>	
Brunei Darussalam		34.2	35.6		50.8	51.2		39.8	39.5		31.0	30.1
Cambodia	51.9	55.7	55.2	16.7	11.4	12.9	10.1	15.0	15.5	70.9	75.1	74.3
Indonesia	25.7	33.8	37.8		22.0	18.2	20.4	16.3	16.6	95.4	35.0	38.6
Lao PDR	11.4			11.2			18.8			64.8		
Malaysia	35.2	38.2	40.4	20.1	20.7	19.4	12.4	16.9	16.9	35.9	45.2	47.8
Myanmar	77.4	39.3	45.1	15.9	46.2	46.6	7.7	6.2	6.6	34.0	26.1	16.6
Philippines	39.1	53.3		13.7	21.7		31.3	21.8		63.8	49.1	
Singapore	31.7			42.5			20.0			18.4		
Thailand	12.4	25.8		23.4	22.9		30.1	24.7		54.0	47.5	
Timor-Leste												
Viet Nam												
<b>South and South-West Asia</b>	<b>34.8</b>	<b>29.3</b>		<b>16.9</b>	<b>14.3</b>		<b>17.7</b>	<b>17.9</b>		<b>29.7</b>	<b>28.9</b>	
Afghanistan												
Bangladesh	62.5	70.0	68.7	11.2	9.0	6.6	17.9	6.2	6.0	6.2	5.6	6.0
Bhutan	18.0	3.4		18.2	20.6		67.9	78.2		41.3	49.0	
India	24.4	19.3		12.6	10.4		19.2	16.7		21.5	12.9	
Iran (Islamic Rep. of)	49.7			48.6			8.9			36.3		
Maldives	48.8	46.3	49.5	5.8	6.8	5.5	42.1	34.3	33.6	92.0	88.8	91.7
Nepal	32.4	37.0	37.8	12.1	8.6	9.1	36.7	37.5	37.6	31.2	34.5	33.1
Pakistan		34.5			32.0		10.1	17.7		5.5	5.3	
Sri Lanka	60.4	60.7	61.1	42.6	43.7	46.2	14.8	15.1	15.6	26.4	27.9	25.3
Turkey	27.2	41.6	38.5	14.5	18.0	17.2	18.9	25.2	24.5	37.4	68.1	68.6
<b>North and Central Asia</b>	<b>16.0</b>	<b>14.6</b>	<b>15.5</b>	<b>36.8</b>	<b>36.4</b>	<b>32.3</b>	<b>49.2</b>	<b>36.7</b>	<b>33.5</b>	<b>34.0</b>	<b>23.7</b>	<b>24.1</b>
Armenia	60.2	48.7		46.7	27.8		20.6	30.0		27.6	42.4	
Azerbaijan	29.7	14.3		46.0	35.0		27.2	6.2		24.2	11.4	
Georgia	41.2	45.3		50.7	45.1		51.1	27.0		45.2	34.6	
Kazakhstan	17.8	15.6		43.8	46.7		22.0	10.0		33.8	31.5	
Kyrgyzstan	47.0			26.9			10.5			24.7		
Russian Federation	14.4	13.2	15.0	37.2	36.5	32.4	54.5	44.9	40.7	35.8	23.5	24.5
Tajikistan	66.2	71.0		36.5	38.2		1.3	1.5		0.6	1.1	
Turkmenistan												
Uzbekistan												
<b>Pacific</b>	<b>33.1</b>	<b>34.7</b>	<b>34.4</b>	<b>21.8</b>	<b>20.0</b>	<b>19.6</b>	<b>31.6</b>	<b>34.4</b>	<b>33.9</b>	<b>47.3</b>	<b>54.7</b>	<b>54.4</b>
Australia	33.2	35.3	35.2	21.7	19.9	19.2	33.8	36.9	36.3	46.7	54.3	54.0
American Samoa												
Cook Islands												
Fiji	47.5	55.8		31.5	36.2		25.4	20.6		46.3	56.1	
French Polynesia		27.9	30.5		23.0	22.1		41.6	41.6		48.6	50.6
Guam												
Kiribati	66.8			11.7			19.5			7.5		
Marshall Islands	9.3	9.2	10.7	12.9	18.9	20.0	1.3	2.2	2.3	35.3	60.0	66.0
Micronesia (F.S.)	21.0	21.3					10.2	9.7		91.4	92.4	
Nauru												
New Caledonia		23.8	21.9		13.2	13.7		19.2	15.9		52.4	46.6
New Zealand		34.1	33.3		19.7	20.6		32.3	32.4		58.6	58.9
Niue												
Northern Mariana Is.												
Palau												
Papua New Guinea	21.1	23.9		4.9	10.3		6.5	4.8		3.0	1.2	
Samoa		38.8	53.3		4.5	3.7		17.1	9.8		68.6	66.9
Solomon Islands		24.9			19.3			13.0			3.8	
Tonga		59.4	59.1		8.4	6.5		7.6	13.8		39.9	50.2
Tuvalu	49.7			3.2			26.9			36.5		
Vanuatu	34.2	58.1	61.4	22.1	18.4	16.1	12.7	15.2	12.0	43.2	61.6	63.4
<b>Asia and the Pacific</b>	<b>29.4</b>	<b>30.1</b>	<b>30.7</b>	<b>28.7</b>	<b>27.4</b>	<b>27.2</b>	<b>28.4</b>	<b>26.6</b>	<b>24.3</b>	<b>28.2</b>	<b>26.8</b>	<b>25.5</b>
LLDC												
LDC	57.6	57.4	57.6	12.5	12.7	12.0	18.4	13.5	13.5	40.9	43.9	45.6
ASEAN	28.2	30.8			27.3		19.9	19.6		37.3	28.7	
ECO	36.4	31.8		20.4	22.4		16.5	16.7		34.5	55.8	
SAARC	36.6	25.5		17.2	12.1		18.2	16.7		21.5	13.2	
Central Asia		18.9			36.2			10.4			25.0	
Pacific island dev. econ.		31.1			22.2			18.7			47.2	
Low-income		28.6			13.5		7.8	9.6		12.2	12.2	
Middle-income	26.9	29.0	29.6	18.5	20.5	20.7	28.8	24.7	23.8	44.4	35.4	34.9
High-income	30.4	31.1	31.6	35.3	33.5	32.9	29.0	29.1	25.5	19.1	20.4	18.3
<b>Other world regions</b>												
Africa	29.8	29.6		25.3	27.5		20.7	22.2		40.4	39.0	
Europe	23.3	22.6	23.1	23.2	22.4	21.7	30.3	27.6	26.7	28.9	24.3	24.1
Latin America & Carib.	29.6	30.1	29.9	18.2	19.1	19.1	27.0	25.3	25.4	49.9	48.4	47.4
North America	28.0	27.0	26.4	17.1	16.4	16.5	28.8	23.0	23.4	27.5	21.5	25.4
Other countries/areas	22.7	32.1	29.8									
<b>World</b>	<b>26.1</b>	<b>26.1</b>	<b>26.3</b>	<b>22.7</b>	<b>22.4</b>	<b>22.0</b>	<b>28.6</b>	<b>26.1</b>	<b>25.1</b>	<b>29.9</b>	<b>25.9</b>	<b>26.1</b>



## 21.7 Intra regional trade

	% of total imports or exports								
	1990	1995	2000	2001	2002	2003	2004	2005	2006
<b>Imports from ASEAN</b>									
Brunei Darussalam	43.4	59.6	57.4	51.6	39.4	47.4	60.4	63.7	47.7
Cambodia	42.7	74.7	39.1	38.9	35.9	36.5	34.0	50.9	53.2
Indonesia	2.3	3.9	8.0	7.5	8.5	23.9	23.2	27.6	31.2
Lao PDR	61.0	70.0	70.3	78.1	77.2	73.8	71.0	78.3	79.1
Malaysia	18.5	17.3	24.2	22.8	23.1	24.3	24.0	24.7	24.5
Myanmar	46.3	51.5	45.5	43.1	43.3	44.3	48.0	51.3	47.1
Philippines	13.4	11.6	15.9	15.6	15.9	16.9	18.9	18.8	19.8
Singapore	19.5	24.5	29.3	29.5	30.7	29.0	27.1	25.9	26.0
Thailand	11.5	12.2	15.5	15.0	15.5	15.5	15.1	16.6	16.4
Viet Nam	10.0	31.4	27.8	25.3	23.8	23.2	24.0	24.5	27.1
ASEAN	16.6	19.0	23.2	22.3	22.8	23.9	23.5	24.2	24.8
<b>Exports to ASEAN</b>									
Brunei Darussalam	13.0	20.4	21.2	22.1	22.5	20.2	17.5	25.5	24.8
Cambodia	77.6	66.1	5.3	4.8	4.8	4.8	3.0	9.3	8.4
Indonesia	1.7	5.0	6.8	7.2	8.3	18.0	20.0	18.6	18.5
Lao PDR	75.4	30.7	51.3	48.1	46.8	45.9	43.2	55.8	66.3
Malaysia	27.4	26.5	26.0	24.9	25.6	24.7	25.3	26.2	25.9
Myanmar	47.0	42.3	23.1	35.4	39.7	39.0	49.1	55.7	56.1
Philippines	7.0	12.8	15.7	15.5	15.7	18.2	17.2	17.3	17.2
Singapore	22.1	28.6	29.4	29.2	30.0	32.0	30.9	30.7	30.5
Thailand	10.5	19.0	19.1	19.7	20.2	20.8	21.8	20.8	19.6
Viet Nam	16.2	14.2	17.5	16.5	14.1	14.3	15.0	15.7	13.9
ASEAN	18.4	22.7	22.2	21.9	22.5	24.8	25.4	25.4	24.8
<b>Imports from ASEAN+3</b>									
China	38.5	37.5	39.8	38.0	40.4	42.4	41.9	41.6	41.0
Japan	16.0	29.3	35.1	37.0	38.2	39.6	39.9	39.3	38.9
Republic of Korea	33.1	36.9	38.8	39.5	42.0	42.9	43.4	43.0	42.1
Brunei Darussalam	49.1	65.7	63.5	62.9	59.0	64.6	73.0	78.1	70.0
Cambodia	59.6	84.4	56.6	58.2	57.3	58.1	59.5	70.4	72.5
Indonesia	31.2	36.4	36.6	35.9	35.8	50.9	51.5	54.8	56.0
Lao PDR	78.9	83.3	79.0	89.3	89.2	90.4	83.7	90.3	93.5
Malaysia	45.2	51.2	53.9	51.5	54.3	55.9	55.2	56.0	55.6
Myanmar	66.3	86.2	81.2	80.5	80.3	86.0	87.0	87.1	87.9
Philippines	42.3	41.1	44.9	45.0	46.1	47.3	48.7	47.1	47.3
Singapore	42.6	53.3	55.4	52.9	54.5	52.0	51.5	50.0	50.2
Thailand	46.2	49.2	49.5	47.2	50.6	52.0	51.7	51.8	51.4
Viet Nam	44.3	63.4	62.6	60.3	59.0	57.9	60.0	61.5	62.7
ASEAN+3	30.6	39.9	42.2	41.8	43.7	44.9	45.0	44.8	44.4
<b>Exports to ASEAN+3</b>									
China	33.7	29.7	28.0	28.3	26.7	25.0	24.1	22.7	21.2
Japan	16.6	29.3	27.0	27.4	29.8	32.5	33.8	34.0	33.9
Republic of Korea	26.5	34.2	34.1	33.8	35.2	37.4	37.5	39.7	39.2
Brunei Darussalam	77.9	87.7	81.6	84.1	80.9	79.0	75.7	78.8	72.8
Cambodia	86.9	70.0	7.9	6.9	6.3	6.2	5.2	13.5	12.4
Indonesia	49.6	42.3	41.4	40.9	41.7	53.6	48.4	55.7	56.0
Lao PDR	83.3	44.5	56.6	52.6	51.7	51.0	48.2	61.7	73.6
Malaysia	47.9	44.6	45.5	45.9	45.6	44.7	45.7	45.6	45.6
Myanmar	56.7	61.0	36.4	45.3	50.3	51.0	62.1	69.9	68.9
Philippines	34.0	32.4	35.2	36.9	38.4	43.6	46.8	48.0	46.7
Singapore	33.1	41.5	44.5	45.1	46.8	48.1	48.2	48.3	48.9
Thailand	29.4	40.1	39.7	41.3	42.1	44.1	45.1	44.8	43.4
Viet Nam	68.5	53.2	48.4	45.4	40.6	40.6	41.6	41.2	37.3
ASEAN+3	29.0	34.3	33.4	33.7	34.2	35.4	35.2	35.1	34.0
<b>Imports from APTA</b>									
China	5.4	8.3	11.3	10.7	11.0	12.2	13.4	14.3	13.9
Republic of Korea	0.4	6.1	8.6	10.3	12.3	13.0	14.0	15.6	16.9
Lao PDR	0.0	8.5	6.5	9.9	9.4	14.8	11.5	10.8	13.2
Bangladesh	13.6	28.5	25.7	29.1	27.6	30.2	29.2	40.6	40.4
India	1.4	4.7	4.9	6.4	7.3	9.2	9.7	10.7	12.0
Sri Lanka	9.7	20.9	25.0	21.5	23.2	21.0	26.3	27.4	35.8
APTA	2.8	7.6	10.1	10.5	11.4	12.5	13.4	14.7	15.1
<b>Exports to APTA</b>									
China	3.4	5.4	5.5	5.9	6.0	5.8	6.1	5.9	6.1
Republic of Korea	1.4	8.7	11.8	13.7	16.0	20.0	21.4	23.5	23.0
Lao PDR	0.4	2.5	2.0	2.4	2.9	3.1	3.2	4.6	6.3
Bangladesh	0.7	2.9	1.1	1.0	1.3	1.5	2.6	2.5	3.0
India	3.4	5.8	5.0	7.0	8.9	10.6	11.6	10.3	8.6
Sri Lanka	1.9	2.8	2.5	2.5	4.8	5.7	7.9	9.9	7.7
APTA	3.9	6.8	7.8	8.4	9.2	10.1	10.7	10.7	10.3
<b>Imports from SAFTA</b>									
Afghanistan	14.2	13.4	21.3	29.1	24.2	30.8	28.7	33.8	31.1
Bangladesh	9.5	15.3	9.5	12.4	14.8	15.5	12.6	16.6	14.3
Bhutan	18.1	49.4	10.0	25.7	61.0	73.7	36.5	69.2	60.5
India	0.4	0.4	0.8	0.4	0.3	0.8	0.5	0.5	0.2
Maldives	9.2	11.8	9.5	24.0	26.3	24.3	21.3	17.4	9.7
Nepal	16.2	22.4	37.7	31.1	45.2	53.6	59.3	63.9	62.5
Pakistan	1.6	1.0	2.0	2.9	2.0	2.4	3.0	2.5	3.7
Sri Lanka	6.7	10.3	12.6	13.2	15.5	18.0	19.0	19.0	24.7
SAFTA	2.2	3.4	4.0	3.5	4.0	4.9	3.8	3.9	3.7
<b>Exports to SAFTA</b>									
Afghanistan	14.0	22.9	43.0	46.2	50.0	40.0	51.4	42.8	43.4
Bangladesh	2.4	2.4	1.5	0.9	1.2	4.5	5.0	2.0	2.2
Bhutan	44.8	92.1	82.3	82.2	89.7	94.4	91.4	75.7	67.1
India	3.0	5.5	4.4	4.7	5.3	6.7	5.6	5.4	5.1
Maldives	8.6	22.5	17.3	17.9	14.5	13.3	10.0	14.4	13.6
Nepal	6.5	13.5	45.1	47.8	48.8	53.7	50.7	56.8	51.6
Pakistan	4.0	3.4	4.5	4.3	4.6	6.3	7.2	11.2	10.4
Sri Lanka	3.8	3.0	2.8	3.4	5.4	7.0	9.1	10.4	8.4
SAFTA	3.3	4.9	4.6	4.8	5.4	7.0	6.4	6.4	5.9